

Lehigh Valley Railroad first mortgage	175,000 00	199,500 00
terminal gold bonds		

Lehigh Valley Railroad first mortgage terminal gold bonds.....	275,000 00	198,500 00
Lehigh Valley Railroad consolidated gold bonds.....	75,000 00	81,750 00
Lehigh Valley Railroad of New York first mortgage gold bonds.....	100,000 00	167,500 00
Minneapolis Union Railroad guaranteed gold bonds.....	50,000 00	61,250 00
Montreal Corporation bonds.....	62,500 00	6,000 00
Macquarie, Lake and Western Railroad ex. and imp. sinking fund gold bonds.....	50,000 00	90,750 00
Nashville and Detroit first mortgage gold bonds.....	50,000 00	53,200 00
Northern Pacific Railroad prior lien L. & G. gold bonds.....	80,000 00	82,000 00
New York Central Hudson River Railroad debenture bonds.....	50,000 00	55,000 00
New York and New England Railroad first mortgage bonds.....	80,000 00	90,750 00

New York, New Haven and Hartford Railroad convertible debenture certificates	75,000 00	129,375 00
Philadelphia and Reading Railroad terminal gold bonds	75,000 00	83,250 00
Port Reading Railroad first mortgage gold bonds	50,000 00	52,000 00
Richmond, Va., city bonds	22,500 00	24,000 00
St. Paul and Northern Pacific Railroad general mortgage gold bonds	86,000 00	113,320 00
St. Louis and San Francisco Railroad general mortgage gold bonds	60,000 00	58,250 00
Terminal Railway Association of St. Louis first mortgage gold bonds	75,000 00	82,875 00
Topeka, Kansas, Internal Improvement bonds	5,000 00	5,000 00
Union Pacific Railroad first mortgage and L. G. gold bonds	50,000 00	60,000 00
Utah and Northern Pacific Railroad first mortgage bonds	200,000 00	112,500 00
West Shore Railroad guaranteed bonds	31,500 00	45,375 00
20 shares American National Bank, Hartford	15,000 00	22,500 00
20 shares Charter of National Bank, Hartford	20,000 00	26,000 00
10 shares City Bank	16,000 00	17,752 00
10 shares Connecticut Ivory Company, Hartford	2,000 00	2,500 00
50 shares Connecticut Trust and Safe Deposit Company, Hartford	20,000 00	54,750 00
12 shares Farmers and Merchants National Bank, Hartford	12,000 00	14,000 00
123 shares First National Bank, Hartford	17,250 00	17,250 00

50 shares Hartford .....	55,500 00	75,318 00
150 shares Mercantile National Bank, Hartford .....	500 00	200 00
40 shares National Exchange Bank, Hartford .....	2,000 00	2,700 66
60 shares Phoenix National Bank, Hartford .....	4,700 00	28,925 00
100 shares State Bank of Hartford .....	10,000 00	11,200 00
200 shares American Exchange National Bank, New York .....	30,000 00	34,000 00
150 shares Bank of America, New York .....	15,000 00	25,250 00
100 shares Bank of New America, New York .....	7,000 00	8,000 00
200 shares Importers and Traders National Bank, New York .....	20,000 00	112,500 00
200 shares Manhattan Company Bank, New York .....	10,000 00	22,000 00
250 shares Merchants National Bank, New York .....	16,750 00	27,650 00
225 shares Metropolitan National Bank, New York .....	22,500 00	1,565 00
100 shares National Bank of Commerce, New York .....	10,000 00	21,400 00
50 Atlantic National Bank, Boston .....	2,500 00	4,107 00
70 shares Blackstone National Bank, Boston .....	7,000 00	5,900 00

25 shares Boylston National Bank, Boston	12,000 00	13,125 00
100 shares First National Bank, Boston	10,000 00	21,250 00
24 shares Hyde and Leather National Bank, Boston	2,400 00	2,574 00
23 shares National Bank of Commerce, Boston	2,300 00	15,500 00
10 shares Second National Bank, Boston	10,000 00	15,000 00
100 shares First National Bank, Albany	9,000 00	7,000 00
100 shares Bank of Montreal, Montreal	20,000 00	21,500 00
41-3 shares Ontario Bank, Bowmanville	4,135 33	1,400 00
70 shares Chicago, Huntington and Quincy Railroad Company	71,000 00	80,000 00
40 shares Chicago, Milwaukee and St. Paul Railroad Company	40,000 00	42,000 00
30 shares Chicago, Milwaukee and St. Paul Railroad Company, preferred	37,000 00	31,820 00
20 shares Chicago and Northwestern Railroad Company, preferred	20,000 00	37,000 00
80 shares Chicago and Northwestern Railroad Company	85,000 00	120,000 00
40 shares Chicago, Lake Island and North Shore Railroad Company	14,000 00	27,500 00
1,000 shares Connecticut and Passumpsic River Railroad Company, guaranteed	100,000 00	15,000 00
10 shares Connecticut River Company	12,000 00	2,000 00
20 shares Connecticut River Railroad Company	2,000 00	3,200 00
50 shares New York Central and Hudson River Railroad Company	60,000 00	61,750 00
1,875 shares New York, New Haven and Hartford Railroad Company	187,500 00	255,000 00
600 shares Northwestern Telegraph Company	20,000 00	20,000 00
200 shares Union Pacific Railroad Company	20,000 00	8,250 00
50 shares New York, Lackawanna and Western Railroad Company	50,000 00	61,000 00
20 shares Union Pacific, preferred	2,000 00	2,225 00
417 shares Detroit, Grand Rapids and	41,700 00	46,000 00

Western, preferred		41,700 00	28,300 00
Total par and market value (carried out at market value)			
BONDS, STOCKS AND ALL OTHER SECURITIES (EXCEPT MORTGAGES HYPOTHECATED AS COLLATERAL SECURITY FOR CASH LOANED)		\$5,763.76 25	\$6,914.87 25
THE PAR AND MARKET VALUE OF SAME AND AMOUNT LOANED			
	Par Value.	Market Value.	Amount Loaned.
20 shares Chicago and Northern Railroad Company, preferred stock.....	\$ 3,000 00	\$ 4,685 00	\$ 2,800 00
54 shares Billings and Spencer.....	1,600 00	1,930 00	1,600 00
50 shares Pennsylvania Railroad Company stock.....	4,300 00	5,400 00	
20 shares Hartford Steam Boiler and Inspection Company stock.....	1,600 00	2,182 00	
1,069 Brooklyn Wharf and Warehouse Company, bond.....			10,000 00
2,000 N. Y. N. H. and Hartford Co. 4 per cent, convertible bond.....	2,000 00	2,400 00	
Total par and market value and amount loaned thereon.....			
	\$12,700 00	\$19,547 00	\$14,800 00
Cash in the company's principal office.....			
Cash belonging to the company deposited in bank.....			
Interest due and accrued on collateral loans.....			

Gross premiums for three months due.....		1,791,538
Amounts due from reinsurers.....		6,000
Average liability payable to the company, viz.: Rents due and accrued.....		22,528
\$2,194.94; Printing plant, \$2,331.99.....		
Aggregate amount of all assets of the company, stated at their actual value.....		\$11,255,669
<b>III LIABILITIES.</b>		
Gross claims for adjusted and unpaid losses due and to become due.....	\$ 210,357 46	
Gross losses in process of adjustment.....	263,317 29	
ing all admitted and supposed losses.....		
Losses related, including interest, costs, and other expenses thereon.....	68,677 16	*
Net amount of unpaid losses.....	\$ 520,732 01	\$ 520,732 01
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,157. <sup>00</sup> .....		\$ 2,028,575 35 *
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,607,324.45; Unearned premiums (pro rata).....		2,858,120 37
Total unearned premiums as computed above.....	\$ 1,565,997 22	\$ 1,565,997 22
Reserve against the company absolute and contingent, due		

all other demands admitted and collected, viz.: Commissions, brokerage, and other charges due and to become due to agents and brokers, on premiums paid in course of collection.....	\$ 72.00
Total amount of all liabilities, except capital stock, and net surplus.....	\$5,546.74
Joint stock capital actually paid up in cash.....	1,200.00
Surplus beyond capital and all other liabilities.....	4,456.50
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....	\$11,203.25

**IV. RECEIPTS DURING THE YEAR.**

	Fire.
Gross premium and bills unpaid at close of last year.....	\$1,107,871 37
Deduct amount of same not collected.....	15,972 45
Net collected.....	\$1,091,898 92
Gross premiums on risks written and renewed during the year.....	7,461,894 20
Total.....	\$8,553,793 12
Deduct premiums and bills in course of collection at the date.....	\$1,091,898 92
Unpaid premiums collected during the year.....	\$7,461,894 20

Product reinsurance, rebate, abatement, and return premiums .....	\$5,736,581 43	\$5,736,581 43
Net cash actually received for premiums .....	\$5,736,581 43	\$5,736,581 43
Received for interest on mortgages .....		\$1,400
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources .....		\$19,640
Income received from all other sources, viz .....	\$10,842 84	
Rents .....	600 00	
Conscience money .....		\$1,442
Aggregate amount of receipts actually received during the year in cash .....		\$6,141,156
<b>V. DISBURSEMENTS DURING THE YEAR.</b>		
		Fire.
Gross amount actually paid for losses (including \$465,563 82 losses occurring in previous years) .....	\$1,985,517 41	
Deduct all amounts actually received for reinsurance in other companies .....	638,261 95	
Net amount paid during the year for losses .....	\$3,447,155 46	\$3,447,155
Cash dividends actually paid stockholders during the year .....		40,000
Paid for commission or brokerage .....		941 859
Paid for salaries, fees and all other charges of officers, clerks, agents .....		401 46

and all other	156.233
Paid for State and local taxes in this and other States	502.441
All other payments and expenditures, viz.: General expenses	502.441
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Aggregate amount of actual disbursements during the year, in cash	\$5,554.454
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BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.	
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Risks written	\$16,472,987
Premiums received (gross)	102,406
Losses paid	43,106
Losses incurred	\$1,250
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(Signed)	GEO. L. CHASE, President.
(Signed)	F. C. BOYCE, Secretary.
Seal of Notary.	State of Connecticut, city of Hartford—ss. Sworn to January 20, 1909, before M. B. SCOTT, Notary Public.